

The Price of Productivity

Written by Administrator

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OfficeMetrics have raised €1 million as it aims to become a leading international office productivity software company.

OfficeMetrics is the new name for Openplain Software, which was established in 2006 by Jonathan Mulligan and Damien O'Brien, and went live in May 2008 and is designed to enable individuals and their employers to track, analyse and compare personal, team and organisation-wide productivity. Its free online service, www.officemetrics.com, has gone from zero to 50,000 members in just six months, and now has users in 89 countries. 30% of users are in the US, 15% in Japan and 8% each in Ireland and Brazil. The company is adding 15,000 new users per month.

OfficeMetrics automatically records time spent working with applications, websites and individual documents such as spreadsheets and emails. It also tracks start times, close times and even idle times when employees may be taking breaks or in meetings. It recently introduced a 'paid-for' online professional edition and an out-of-the-box enterprise edition and has completed deals with several high profile companies.

The investment round was led by AIB Seed Capital Fund, which is co-managed by the Dublin Business Innovation Centre. The investment round also includes Enterprise Ireland and private investors. The new funding raised will enable the company to further develop its secure hosting infrastructure allowing seamless international growth. It will also start investing in the development of its global sales, channel and marketing presence.

Jonathan Mulligan, Managing Director, OfficeMetrics, said, "the real driver is helping employees to be more productive. We have all picked up little bad habits that eat in to our time. Even a 2% increase in productivity can enable a 50 person organisation to add €50,000 directly to the bottom line. It is this very strong ability to deliver a return on investment that is propelling our growth."

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